



**Business Loan Application**

Full Legal Name \_\_\_\_\_ Trading As \_\_\_\_\_

Address \_\_\_\_\_

Telephone \_\_\_\_\_ Fax No. \_\_\_\_\_ E Mail \_\_\_\_\_

How Organized (corporation, partnership, LLC, etc.) \_\_\_\_\_

Started in Business \_\_\_\_\_ Tax ID Number \_\_\_\_\_

**Ownership**

Name \_\_\_\_\_ Title \_\_\_\_\_ Years There \_\_\_\_\_ % Owned \_\_\_\_\_

Name \_\_\_\_\_ Title \_\_\_\_\_ Years There \_\_\_\_\_ % Owned \_\_\_\_\_

Name \_\_\_\_\_ Title \_\_\_\_\_ Years There \_\_\_\_\_ % Owned \_\_\_\_\_

**Nature of Business**

Describe Business \_\_\_\_\_

\_\_\_\_\_ No of Employees \_\_\_\_\_

Years at Present Location \_\_\_\_\_ ( ) Own ( ) Lease \_\_\_\_\_

Accountant \_\_\_\_\_ Phone No. ( ) \_\_\_\_\_

Insurance Agent \_\_\_\_\_ Phone No. ( ) \_\_\_\_\_

Attorney \_\_\_\_\_ Phone No. ( ) \_\_\_\_\_

**Banking**

Name of Bank \_\_\_\_\_ Years There \_\_\_\_\_

Services Provided \_\_\_\_\_

**Credit and Loans**

Name of Creditor	Loan Purpose	Original Amt	Amt Owing Now	Mo. Pmt	Collateral
_____	_____	\$ _____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	\$ _____	_____
_____	_____	\$ _____	\$ _____	\$ _____	_____

**Loan Request**

Amount \_\_\_\_\_ Term \_\_\_\_\_ Type of Credit \* \_\_\_\_\_.

Loan Purpose (please be specific) \_\_\_\_\_.

\* Line of Credit, Equipment Loan, Term Loan, Commercial Mortgage Loan

**Collateral** (check as many as appropriate)

- ( ) General lien on all business assets
- ( ) Specific Equipment (please list with serial numbers)
- ( ) Real Estate (please provide copy of latest tax bill)
- ( ) Personal Assets (please asterisk the items on Personal Financial Statement)
- ( ) Other \_\_\_\_\_

**Guarantors** (Personal Financial Statement and full tax return copies must be furnished)

Name \_\_\_\_\_ Social Security No. \_\_\_\_\_.

Address \_\_\_\_\_.

Name \_\_\_\_\_ Social Security No. \_\_\_\_\_.

Address \_\_\_\_\_.

Name \_\_\_\_\_ Social Security No. \_\_\_\_\_.

Address \_\_\_\_\_.

**Key Questions**

Is the business current on all tax payments? ( ) yes ( ) no

Is the business an endorser, guarantor or co-maker for any obligation? ( ) yes ( ) no

Has the business or any principal ever declared bankruptcy? ( ) yes ( ) no.

Are any business assets presently encumbered? ( ) yes ( ) no. If yes, provide details.

Is the business a defendant in any lawsuit? ( ) yes ( ) no. If yes, provide details.

**Business Loan Application Components**  
*(Kindly provide items checked)*

- \_\_\_\_\_ Application Form (attached)
- \_\_\_\_\_ Business Plan (if available)
- \_\_\_\_\_ Collateral Available – **Provide List of all heavy equipment, including nomenclature, year of manufacture, serial number, acquisition date, cost, estimate of current value and copies of ownership documentation and/or title certificate.**
- \_\_\_\_\_ 3 Years Business Financial Statements – **2008, 2009 & 2010**
- \_\_\_\_\_ Recent Business Interim Financial Report – **preliminary 2010 report**
- \_\_\_\_\_ 3 Years **Complete** Business Tax Return Copies – **2008, 2009 & 2010**
- \_\_\_\_\_ Business Operating and Cash Flow Forecast
- \_\_\_\_\_ Recent **Aging Reports** of Accounts Receivable and Accounts Payable
- \_\_\_\_\_ Copy of Lease for Business Premises (unless owned)
- \_\_\_\_\_ Marketing Pieces covering Business Products or Services
- \_\_\_\_\_ Personal Financial Statement from Each Owner – Please **use Bank Form**
- \_\_\_\_\_ Personal Resume from each Owner
- \_\_\_\_\_ List detailing on all **existing & pending contracts**
- \_\_\_\_\_ List of vendor references and customer references – **Company name and address, contact party & phone number**
- \_\_\_\_\_ Written explanation and details on unpaid tax issues – both IRS and State

**NOTE: Please include anything else that you feel is appropriate**

**Certification**

The undersigned certify that, to the best of their knowledge or belief, all information contained in this loan application and accompanying statements and documents is true and correct. The undersigned agree to notify the Bank immediately of any material change in this information. The undersigned authorize the Bank to contact any bank creditor, trade creditor or credit reporting agency concerning the applicant or guarantor, as the Bank deems necessary without further notice. If the credit application is approved by the Bank, the undersigned agree to annually provide to the Bank updated financial information that is reasonably requested.

I acknowledge that I have read the sections below entitled: Right to Receive Written Statement of Reasons for Denial and Right to Receive Copy of Appraisal.

**RIGHT TO RECEIVE WRITTEN STATEMENT FOR REASONS FOR DENIAL**

If your application for business credit is denied, you have the right to a written statement of specific reasons for this denial. To obtain this statement, please contact Liberty Bell Bank, 2099 Route 70 East, Cherry Hill, NJ 08003 from whom this statement can be obtained within 60 days of the Bank’s decision. It will be sent to you within thirty days of the request.

**RIGHT TO RECEIVE A COPY OF APPRAISAL REPORT**

NOTICE: You have the right to receive a copy of the appraisal report, if one was used in connection with your application for credit. If you would like a copy, please contact Liberty Bell Bank, 2099 Route 70 East, Cherry Hill, NJ 08003. The Bank must receive your request within 90 days of the date of the application.

**Signatures** (Please sign and date below, as indicated)

Business Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Title \_\_\_\_\_

**All Personal Guarantors or Co-Applicants must sign below:**

We indent to apply for joint credit.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

***ADD EXTRA SHEETS IF NEEDED***

***THANKS FOR APPLYING AT LIBERTY BELL BANK***

**AN EQUAL OPPORTUNITY LENDER**